

CITY OF BELMONT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2001
 WITH COMPARATIVE AMOUNTS FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GOVERNMENTAL FUND TYPES				TOTALS (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	2001	2000
REVENUES						
Taxes	\$7,998,944	\$6,238,745	\$2,980,488		\$17,218,177	\$14,650,093
Licenses and permits	483,430	497,632			981,062	833,494
Fines and forfeitures	218,520				218,520	205,720
Use of money and property	535,584	211,624	208,739	\$1,110,906	2,066,853	4,843,284
Intergovernmental	1,883,470	1,106,510	456	4,936,628	7,927,064	15,249,726
Charges for current services	2,661,426	1,324,192			3,985,618	3,525,113
Miscellaneous	59,271	25,031		500	84,802	210,655
Total Revenues	<u>13,840,645</u>	<u>9,403,734</u>	<u>3,189,683</u>	<u>6,048,034</u>	<u>32,482,096</u>	<u>39,518,085</u>
EXPENDITURES						
General government	3,641,150				3,641,150	3,223,186
Public safety	5,618,101	4,539,581			10,157,682	9,999,503
Highways and streets		1,635,427			1,635,427	1,321,308
Culture and recreation	2,046,142	916,073			2,962,215	2,557,352
Urban redevelopment		1,262,089			1,262,089	1,706,243
Miscellaneous	222,458		1,032,784		1,255,242	1,539,947
Capital outlay		1,584,552		5,881,996	7,466,548	15,666,836
Debt service:						
Principal		95,000	1,000,337		1,194,337	3,406,000
Interest and fiscal charges		222,421	1,353,851	4,279	1,580,551	2,065,602
Total Expenditures	<u>11,527,851</u>	<u>10,255,143</u>	<u>3,485,972</u>	<u>5,886,275</u>	<u>31,155,241</u>	<u>41,485,977</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>2,312,794</u>	<u>(851,409)</u>	<u>(296,289)</u>	<u>161,759</u>	<u>1,326,855</u>	<u>(1,967,892)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds of long-term borrowings (Note 8)		524,351			524,351	25,126,966
Payment to refunded bond escrow agent						(11,887,243)
Operating transfers in (Note 4)		1,113,515	418,637	3,311,990	4,844,142	7,708,572
Operating transfers (out) (Note 4)	<u>(1,556,100)</u>	<u>(81,552)</u>		<u>(3,311,990)</u>	<u>(4,949,642)</u>	<u>(7,935,672)</u>
Total Other Financing Sources (Uses)	<u>(1,556,100)</u>	<u>1,556,314</u>	<u>418,637</u>		<u>418,851</u>	<u>13,012,623</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>756,694</u>	<u>704,905</u>	<u>122,348</u>	<u>161,759</u>	<u>1,745,706</u>	<u>11,044,731</u>
Fund balances at beginning of year	2,947,913	5,718,077	3,358,261	19,493,320	31,517,571	20,243,146
Residual Equity Transfer						229,694
FUND BALANCES AT END OF YEAR	<u>\$3,704,607</u>	<u>\$6,422,982</u>	<u>\$3,480,609</u>	<u>\$19,655,079</u>	<u>\$33,263,277</u>	<u>\$31,517,571</u>

See accompanying notes to financial statements